# North Carolina A&T State University



## Title IV Authorization Release Non-Institutional Charges and Prior Year Charges Form

Banner ID: 950\_\_\_\_\_

All students who receive TITLE IV funds (Pell, SEOG, TEACH, Perkins, Federal Direct Student Loans) are <u>required</u> to complete a Title IV Authorization form. Your authorization instructs the University how to apply excess Title IV funds (i.e., refunds) to your student account.

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### Why You Are Required to Complete This Form

Federal regulations require NC A&T to apply Title IV funds to qualifying educational charges, such as current tuition, fees, and on-campus room and board. Also included are other fees such as: lab fees, workshops, university registration fees, facilities usage fees, and other specialized departmental or college fees associated directly with taking a class. Any Title IV funds remaining after these charges have been paid are called "excess Title IV funds" and may be refunded to you.

Rather than leave a balance due on your account for other non-qualifying, non-institutional charges such as bookstore charges, housing damages, parking fines, library fines, breakage fees, returned check fees, medical charges or any charges not directly tied to taking a class, you may authorize the University to apply excess Title IV funds to cover these charges. You may also authorize the University to use excess Title IV funds to help cover up to \$200 of prior year charges.

To avoid confusion regarding the payment of outstanding charges and leaving a balance on your account, we suggest that you authorize NC A&T to apply any excess Title IV funds to all charges.

### **Current Term Charges**

<u>Yes, I authorize NC A&T to apply my federal and state financial aid to all outstanding charges, qualifying and non-qualifying, on my student account</u>. After all charges are paid, I will receive a refund of the excess overpaid to all non-qualifying charges.

\_\_\_\_No, I do not authorize NC A&T to apply my excess federal and state financial aid to any non-qualifying charges. I understand that I will be refunded the excess Title IV aid and will be billed for any outstanding non-qualifying charges on my student account.

#### **Prior Year Charges**

I authorize NC A&T to apply my federal and state financial aid to pay up to \$200 of my prior year charges after all current year charges are paid.

\_\_\_Yes, I authorize \_\_\_\_No, I do not authorize

I understand that my authorizations will remain in effect while I am enrolled at NC A&T and that I may cancel or modify my authorizations at any time by contacting the Treasurer's Office.

Student Signature: \_

Date:

Deliver by mail, e-mail, fax, or in person: North Carolina A & T State University, Treasurer's Office 1601 East Market Street, Greensboro, NC 27411 Fax #: 336-334-7208 Email: treasoff@ncat.edu